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| Logo of the European Commission, 12 yellow stars on a blue background arranged in a circle and framed by two light grey graphic elements representing the Berlaymont building, which is the headquarter of the European Commission. | EUROPEAN COMMISSION |

VACANCY NOTICE FOR A POST OF SECONDED NATIONAL EXPERT

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| DG – Directorate – Unit | FISMA.C3 |
| Post number in sysper: | 9050 |
| Contact person:  Provisional starting date:  Initial duration:  Place of secondment: | Tilman Lueder  3rd quarter 2024  2 years  Brussels  Luxemburg  Other: Click or tap here to enter text. |
| Type of secondment |  |
| This vacancy notice is open to:    as well as  The following EFTA countries:  Iceland  Liechtenstein  Norway  Switzerland  The following third countries: ….  The following intergovernmental organisations: … | |
| Deadline for applications | Latest application date: 25-06-2024 |

**Entity Presentation (We are)**

The unit deals with all aspects of capital markets in the Union. This includes the rules applicable to trading equities on stock exchanges, as well as all aspects around the trading of fixed income and derivatives. We are also responsible for (online) investor protection, initial public offerings (IPOs) and secondary admissions to public markets as well as the apprehension of market abuse and insider dealing. The unit also deals with financial benchmarks and plays an instrumental role in the implementation of climate change and ESG indices. The unit designs securities markets regulation that applies throughout the Union but also plays a vital role in negotiating international agreements in the areas it covers. The team is in regular contact with market regulators around the world, including the US Securities and Exchange Commission, the US Commodity Futures Trading Commission, as well as regulators in Australia, Singapore, Japan, Hong Kong, or Canada. The unit currently comprises a staff of 18 colleagues, half of them seconded from regulators and finance ministries; the other half are permanent EU officials and temporary agents. The unit is currently involved in several Capital Market Union projects, such as the introduction of a consolidated tape for equities, bonds and derivatives, the reform of the trading infrastructure in the Union, a new retail investment strategy and a root and-branch reform of the listing rules of the Union. The remit of the Unit also covers the regulation of commodity derivatives market (including energy derivatives) and of the emission trading allowance, as well as certain aspects of the sustainable finance action plan (climate benchmarks). The unit provides the secretariat for the European Securities Committee (ESC) and the Experts Group of the European Securities Committee (EGESC). It also manages relations with the European Securities and Markets Authority (ESMA). The unit is in charge of several equivalence or mutual recognition negotiations on securities issues with third countries. It has a very wide array of contacts with the European Parliament, Member States, stakeholders’ organizations, market participants, investors' representatives and academia.

**Job Presentation (We propose)**

You will be involved in a significant piece of work implementing and monitoring the functioning of the upcoming revised EU legislation on European securities markets and market infrastructure. Your main tasks will include working on the development of delegated or implementing acts to be adopted by the Commission, monitor and provide steer on the development of regulatory technical standards by the European Securities and Markets Authority (ESMA), advise the head of unit on any issues or development related to the MiFIR/D II framework in the areas of securities and derivatives trading as well as on commodities, including on energy derivative markets.

You will focus, among others, on the operation of equity and derivatives trading platforms in the European Union, an assessment of euro denominated hedging instruments and the operation of the securities markets' regulatory environment, along with other issues linked to trade transparency and the consolidate tape. You will also be involved in the implementation of the recently negotiated “Listing Act”. Your tasks may include participation to the ongoing interinstitutional negotiations on the review of the investor protection regime in the wider context of the review of the MiFID II and support the team dealing with other files, including the reform of the Benchmark Regulation and other reforms aimed at boosting the number of listed companies in the Union. In most of your tasks, you will be working as part of a small team dedicated to exploring potential reforms. For certain projects, we could rely on you to lead the efforts of a small team.

Job requirements

Ideally, you will have hands-on experience in securities trading or the regulation of the trading environment. You will also be a good fit if you have experience in adjacent areas of expertise, such as the regulation of initial public offerings, the prospectus, market abuse or short-selling. Experience in the functioning of the commodity derivatives is also an important asset.

Personal qualities

We like the members of our team to be self-starters who work well within an environment made of small project teams. We would like you to take responsibility for a project and will rely on you to design and test appropriate policies on your own initiative once the overall aims of the project have been defined. An excellent command of spoken and written English is a pre-requisite, as this is the language in which documents will be drafted.

**Jobholder Profile (We look for)**

Diploma

- university degree or

- professional training or professional experience of an equivalent level

in the field(s): law or economics (mathematics may be considered).

Professional experience

Solid experience and in-depth knowledge of financial markets regulations, in particular legislations in the remit of the Unit. Expertise in the area of sustainable finance will be an additional asset.

Excellent communication skills.

Excellent organisational and inter-personal skills.

Language(s) necessary for the performance of duties

The seconded national expert must have knowledge of two EU languages. The team works in English. Knowledge of French is a plus.

**Eligibility criteria**

The secondment will be governed by the **Commission Decision C(2008) 6866** of 12/11/2008 laying down rules on the secondment to the Commission of national experts and national experts in professional training (SNE Decision).

Under the terms of the SNE Decision, you need to comply with the following eligibility criteria at **the starting date** of the secondment:

* Professional experience: at least three years of professional experience in administrative, legal, scientific, technical, advisory or supervisory functions which are equivalent to those of function group AD.
* Seniority: having worked for at least one full year (12 months) with your current employer on a permanent or contract basis.
* Employer: must be a national, regional or local administration or an intergovernmental public organisation (IGO); exceptionally and following a specific derogation, the Commission may accept applications where your employer is a public sector body (e.g., an agency or regulatory institute), university or independent research institute.
* Linguistic skills: thorough knowledge of one of the EU languages and a satisfactory knowledge of another EU language to the extent necessary for the performance of the duties. If you come from a third country, you must produce evidence of a thorough knowledge of the EU language necessary for the performance of his duties.

**Conditions of secondment**

During the full duration of your secondment, you must remain employed and remunerated by your employer and covered by your (national) social security system.

You shall exercise your duties within the Commission under the conditions as set out by aforementioned SNE Decision and be subject to the rules on confidentiality, loyalty and absence of conflict of interest as defined therein.

In case the position is published with allowances, these can only be granted when you fulfil the conditions provided for in Article 17 of the SNE decision.

Staff posted in a European Union Delegation are required to have a security clearance (up to SECRET UE/EU SECRET level according to [Commission Decision (EU, Euratom) 2015/444 of 13 March 2015](https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32015D0444). It is up to you to launch the vetting procedure before getting the secondment confirmation.

**Submission of applications and selection procedure**

If you are interested, please follow the instructions given by your employer on how to apply.

The European Commission **only accepts applications which have been submitted through the Permanent Representation / Diplomatic Mission to the EU of your country, the EFTA Secretariat or through the channel(s) it has specifically agreed to**. Applications received directly from you or your employer will not be taken into consideration.

You should draft you CV in English, French or German using the **Europass CV format** ([[Create your Europass CV | Europass](https://europa.eu/europass/en/create-europass-cv)](http://europass.cedefop.europa.eu/en/documents/curriculum-vitae)). It must mention your nationality.

Please do not add any other documents(such as copy of passport, copy of degrees or certificate of professional experience, etc.). If necessary, these will be requested at a later stage.

**Processing of personal data**

The Commission will ensure that candidates’ personal data are processed as required by Regulation (EU) 2018/1725 of the European Parliament and of the Council ([[1]](#footnote-1)). This applies in particular to the confidentiality and security of such data. Before applying, please read the attached privacy statement.

1. () Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data, and repealing Regulation (EC) No 45/2001 and Decision No 1247/2002/EC (OJ L 295, 21.11.2018, p. 39 [↑](#footnote-ref-1)