

THE REPUBLIC OF SLOVENIA 2024 SOVEREIGN SOCIAL BOND REPORT

July 2025



REPUBLIC OF SLOVENIA
MINISTRY OF FINANCE



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I. Introduction

I.1 Slovenian Development Strategy 2030^[1]

Slovenia is an active international partner in global efforts towards peace and security, respect for human rights, cultural diversity, rule of law and conscientious response to global challenges.

Slovenia is fully committed to all 17 goals of the **UN's Sustainable Development 2030 Agenda** as well as the targets of the:



- ▶ **Paris Agreement on Climate Change:** keeping the global average temperature rise above pre-industrial levels well below 2 degrees Celsius this century;
- ▶ **European Green Deal:** reduction of net greenhouse gas emissions by at least 55% by 2030, compared to 1990 levels, no net emissions of greenhouse gases by 2050, economic growth decoupled from resource use, no person and no place left behind; and the
- ▶ **European Pillar of Social Rights:** in Slovenia at least 79.5% of the population aged 20 to 64 should be in employment by 2030, at least 60% of all adults should be participating in training every year by 2030 and the number of people at risk of poverty or social exclusion should be reduced by at least 9,000 by 2030.

[1] Slovenian Development Strategy 2030. Available [here](#).

Slovenia demonstrates its commitment to sustainability **Development Strategy 2030** (SDS2030). The strategy is the country's core development framework, based on the guidelines set out in the Vision of Slovenia, Slovenia's development baselines and international commitments, and economic, social, and environmental trends and challenges at the regional, national, European and global levels.

SDS2030 is a multi-sectoral national strategy, which takes into account the planet's limitations and creates conditions and opportunities for present and future generations. A **high quality of life** for all is placed at the center of the SDS2030. In designing the developmental paths to a better life for all inhabitants, Slovenia is aware of its **responsibilities in the global context**.

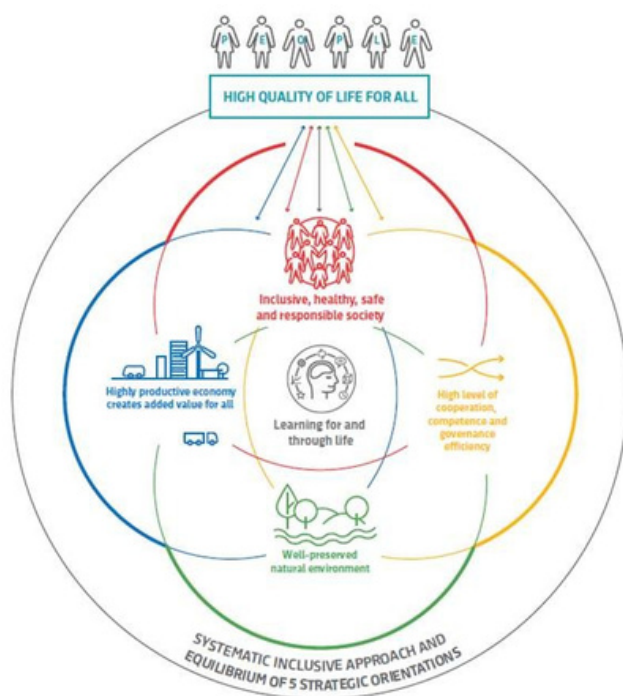


At the level of the individual, a high quality of life is manifested in good opportunities for employment, education, and creativity, as well as a dignified, safe, and active life, within a healthy and clean environment with inclusion in democratic decision-making and participation in social management.

Slovenia's strategic orientations for achieving a high quality of life are:

- ▶ an inclusive, healthy, safe, and responsible society,
- ▶ learning for and throughout life,
- ▶ a highly productive economy that creates added value for all,
- ▶ a well-preserved natural environment, and
- ▶ a high level of cooperation, competence and governance efficiency.

The five strategic orientations for achieving the primary objective will be implemented through operations in various inter-connected and interdependent areas, which are **reflected in the Strategy's 12 development goals**. Each goal is linked to the sustainable development goals set out in the UN's Sustainable Development 2030 Agenda. The goals constitute a basis for designing the priority tasks and measures to be implemented by the Slovenian government, regional development stakeholders, local communities, and other stakeholders.



Progress on the implementation of the SDS 2030 is reported annually through **the Development Report^[2]** prepared by the Institute for Macroeconomic Development and Analysis. The report follows the five strategic orientations that the SDS2030 identified as crucial for achieving high quality of life for all. It shows trajectory on parameters and provides recommendations on how to improve the implementation, so that all objectives are met.

[2] Institute for Macroeconomic Development and Analysis (2024). *Development report 2024*. Available [here](#).

I.2 Slovenian Sustainability Bonds

In June 2021 the Republic of Slovenia issued its 1st Sustainability Bond (**"Slovenia's 2021 Sovereign Sustainability Bond"**) in the amount of EUR 1 billion with a maturity of 10 years, due on July 1, 2031. The bond was well-received by investors, with a large **order book of EUR 8.4 billion** and participation from **210 investors**. The initial issue was followed by several reopenings, bringing the total outstanding amount to EUR 1.24 billion. With the issuance, the Republic of Slovenia was the first among the countries of Central and Eastern Europe, and the second among the Member States of the European Union, to issue a Sustainability bond. The proceeds from the bond were used to finance projects that contribute to Slovenia's **environmental** (33%) and **social goals** (67%). The first Slovenian sustainability bond report on the allocation of funds and the impacts was published in June 2022^[3]. The allocation report was also reviewed by Morningstar Sustainalytics, acting as an external verifier^[4].

In January 2023, Slovenia issued its 2nd Sustainability Bond (**"Slovenia's 2023 Sovereign Sustainability Bond"**) in the amount of **EUR 1.25 billion** and a maturity of 10 years, due on January 10, 2033. Investor **interest peaked** above **EUR 7.8 billion**.

The 2023 sustainability bond in comparison to the 2021 sustainability bond already includes a commitment to follow **EU Taxonomy Regulation** and Climate Delegated Act on Climate Mitigation and Climate Adaptation to the greatest extent possible. The proceeds from the bond were used to finance projects that contribute to **Slovenia's environmental** (29%) and **social goals** (71%). In **June 2024** Ministry of finance published the Slovenia 2023 Sovereign Sustainability Bond report on its webpage^[5], detailing the allocation of funds and impact thereof for the years 2022 and 2023. Morningstar Sustainalytics reviewed the allocation of the bond proceeds^[6], as well as provided the impact reporting^[7] for the categories Low Carbon Transport, Access to Essential Services – Healthcare, and Access to Essential Services – Education.

[3] *Slovenian Sustainability Bond Report* (June 2022). Available [here](#).

[4] Morningstar Sustainalytics (June 2022). *Republic of Slovenia Annual Review*. Available [here](#); and Morningstar Sustainalytics (June 2023). *Republic of Slovenia Annual Review*. Available [here](#).

[5] *Slovenia 2023 Sovereign Sustainability Bond Report* (June 2024). Available [here](#).

[6] Morningstar Sustainalytics (June 2024). *Slovenia 2023 Sovereign Sustainability Bond – Allocation review* (June 2024). Available [here](#).

[7] Morningstar Sustainalytics (June 2024). *Slovenia 2023 Sovereign Sustainability Bond – Impact report* (June 2024). Available [here](#).





In September 2024, the Republic made its inaugural foray into the **Samurai bond market** with a **dual-tranche (3- and 5-year) JPY 50 billion Social Samurai bond**. The bond was issued based on the 2023 Sustainability Bond Framework, and its proceeds are allocated to social projects (Access to Essential Services – Healthcare, as well as Access to Essential Services – Social Inclusion). Morningstar Sustainalytics provided the pre-issuance review^[8].

The key document for issuing Green, Social and/or Sustainability Bonds is the Slovenian Sovereign Sustainability Bond Framework (the “**Framework**”)^[9]. The Framework has been prepared in accordance with the relevant International Capital Market Association (ICMA) Principles. The Framework categories were also mapped to the main United Nations Sustainable Development Goals and European Environmental Objectives that they contribute to. The commitment to the highest market practices and global standards is reflected in the 2023 update of the Framework, wherein Slovenia pledges to adhere as closely as possible to the criteria of the EU Taxonomy^[10], a modern framework of the European Union determining economic activities that are considered sustainable and environmentally friendly.

[8] Slovenia 2024 Sovereign Social Bond (Dual tranche Samurai format) (August 2024) – Pre-issuance review. Available [here](#).

[9] Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088. Available [here](#).

[10] Slovenian Sovereign Sustainability Bond Framework (January 2023). Available [here](#).

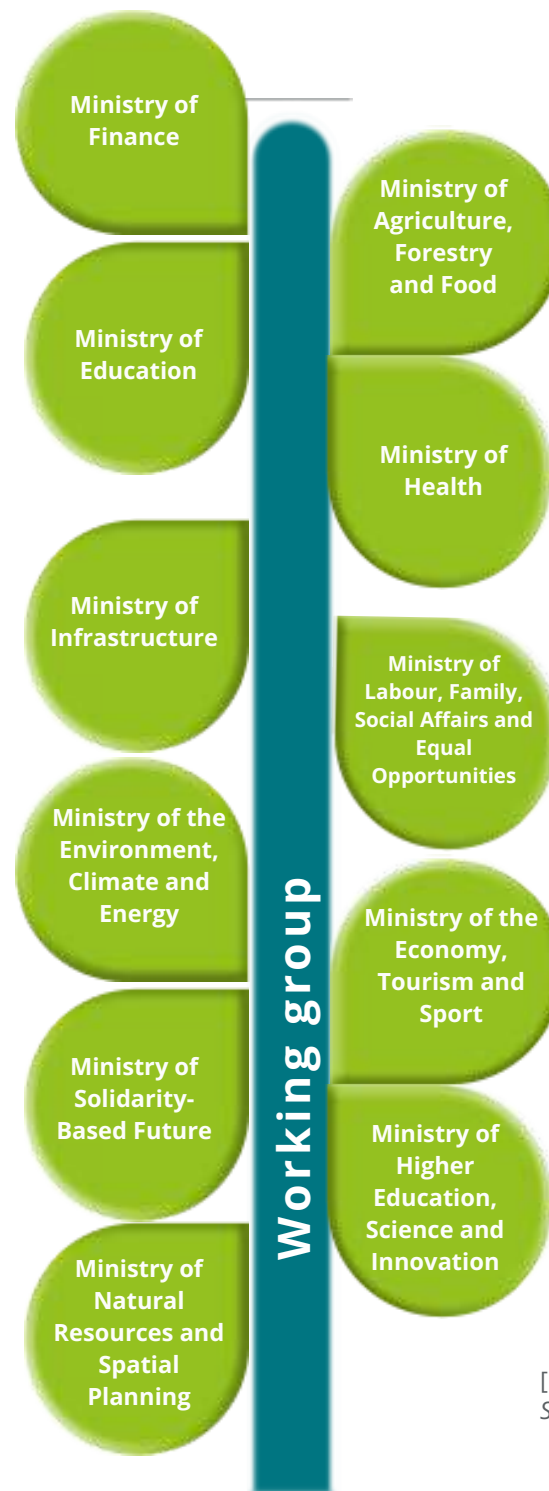
I.3 Preparation of Slovenia 2024 Sovereign Social Bond Report

In line with the reporting commitments defined in the Framework, Slovenia has prepared the 2024 Sovereign Social Bond Report. This report describes **the allocation and impact of the projects financed with the proceeds from the Slovenia 2024 Sovereign Samurai Social Bond**. The information provided in this report is based, as far as possible, on the existing public data and information for different social projects, as well as on direct interactions with the different line ministries, project owners and project managers. This report covers two categories for eligible social expenditures identified in the Framework: **Access to Essential Services – Healthcare, and Access to Essential Services – Social Inclusion**.



This report has been prepared by the **Sustainability Bond Working Group (“SSSBs Working Group”)** in collaboration with different line ministries and bodies that are responsible for the management of the allocated projects, with additional input from different benefiting institutions themselves.

The report is intended to provide insight into asset allocation of the Slovenia 2024 Sovereign Social Bond, **covering the year 2023 and 2024 eligible expenditures**. It also describes the specific social impacts of the eligible 2023 and 2024 expenditures which received funds from the Slovenia's 2024 Sovereign Social Bond, by quantifying them where possible, and details the allocation and impact reporting eligible projects in both social categories. The alignment of this allocation report with the Framework's criteria and commitments was independently assessed by **Morningstar Sustainalytics**^[11].



Morningstar Sustainalytics also carried out an independent impact assessment of the eligible expenditures under the Access to Essential Services – Healthcare category. Morningstar Sustainalytics' **Impact Report** covering the mentioned category is incorporated below and is also available as a separate document on the Ministry of Finance's website^[12]. The outcome report of the expenditures within the Access to Essential Services – Social Inclusion category was prepared by the SSSBs Working Group and is included in this report.

[11] Morningstar Sustainalytics (July 2025). *Slovenia 2024 Sovereign Social Bond Allocation Review*. Available [here](#).

[12] Morningstar Sustainalytics (July 2025). *Slovenia 2024 Sovereign Social Bond Impact Report*. Available [here](#).

I.4 Slovenia 2024 Sovereign Social Bond – Allocation and Impact summary

Since the issuance of the Slovenia 2024 Sovereign Social Bond in September 2024, cca. EUR 312 million (JPY 50 billion equivalent) have been allocated to 2023 and 2024 eligible expenditures within two social categories: Access to Essential Services – Healthcare and Access to Essential Services – Social Inclusion.

Table 1: Allocation summary of Slovenia 2024 Sovereign Social Bond

Category	SDGs/EU Environemntal Objectives	Allocated in 2023 (€)	Allocated in 2024 (€)	Total (€)	Share (%)
Access to Essential Services - Social Inclusion		117,771,107	48,748,700	166,519,807	53
Access to Essential Services - Healthcare	 	0	145,473,204	145,473,204	47
Total social categories:		117,771,107	194,221,904	311,993,011	100

Source: Ministry of Finance

The reported impacts of Slovenia 2024 Sovereign Social Bond correspond to the Social Bond financing contribution to the total respective project financing and thus do not represent the full impact of the financed projects. The impact is reported for each project separately.

Morningstar Sustainalytics calculated social impacts for the Access to Essential Services – Healthcare use of proceeds category, to which Slovenia has allocated a total of EUR 145 million. Table 2 below provides a summary of the social impacts of the Access to Essential Services – Healthcare category, which Morningstar Sustainalytics calculated from the allocation of proceeds from Slovenia 2024 Sovereign Social Bond and other inputs related to the financed projects. The metrics in Table 2 correspond to a representative year during the bond’s term to maturity and are based on the share of project financing. Summaries of the social outcomes for the assessed projects of the use of proceeds category Access to Essential Services – Social Inclusion are provided in the Table 3.

Impacts for these categories are presented as they appear in the original Morningstar Sustainalytics report, where the estimation* method used is also detailed^[13].

Table 2: Summary of Access to Essential Services - Healthcare Impact – Portfolio Level

Total Allocated Amount	Bond Tenor	Financed Total DALYs	Financed DALYs/ M EUR
EUR	Years	DALYs	DALYs/M EUR
145,473,202	3.2	1,760	12.1

Source: Morningstar Sustainalytics

Financed projects within the Access to Essential Services – Healthcare category averted 1,760 disability-adjusted life-years. For each EUR 1 million spent, on average 12.1 DALYs were averted.

[13] Morningstar Sustainalytics (July 2025). *Slovenia 2024 Sovereign Social Bond Impact Report*. Available [here](#).

Due to the ongoing development of methodologies for assessing impact in the category Access to Essential Services – Social inclusion, Morningstar Sustainalytics did not prepare an impact report for this category at this time. Subsequently, **the SSSBs Working Group** prepared the impact report for this category on a best effort basis, reporting outcomes only – direct, measurable results of an activity or program.



The metrics in Table 3 correspond to annual figures in the years 2023 and 2024 (and are based on the share of project financing).

Table 3: Summary of of Access to Essential Services – Social Inclusion outcomes

Access To Essential Services - Social Inclusion		SDG Addressed (Goal & Target)	Target Group	Total Value of the Project - all sources of funding €	Total value of the Project - RS Budget as a source / Regard to possible Partial Eligibility €	% allocated of Total value of the Project	Outcome indicators		
Natural disaster relief	Providing access to essential infrastructure and services to populations affected by natural disasters	10 - Reduced inequalities	population in Slovenia affected by a natural disaster	320,814,224	93,958,616	29.3	493 persons 35 municipalities 2 organizations	125 pieces of road infrastructure	2905 inhabitants affected
Care for migrants and/or displaced persons	Providing access to essential infrastructure and services to vulnerable populations	10 - Reduced inequalities	migrants and/or displaced persons from Ukraine	167,721,847	72,561,191	43,3	4392 migrants and/or displaced persons		
Total				488,536,070	166,519,807	34.1			

Source: Ministry of Finance

Financed project within Access to Essential Services – Social inclusion category enabled:

- Within the subcategory **Natural disaster relief:**
 - Partial reimbursement of salaries, family support (psychological) programmes, housing reconstruction efforts, extraordinary financial assistance etc., ultimately benefiting 493 persons;
 - Infrastructure reconstruction efforts following September 2022 storm and August 2023 and associated landslides;
- Within the subcategory **Care for migrants and/or displaced persons:**
 - Care and integration of migrants, including housing, food, security, maintenance and overhead for asylum centres and orphanage for Ukrainian refugees, ultimately benefiting 4392 persons.





II. Allocation Report

II.1 Introduction

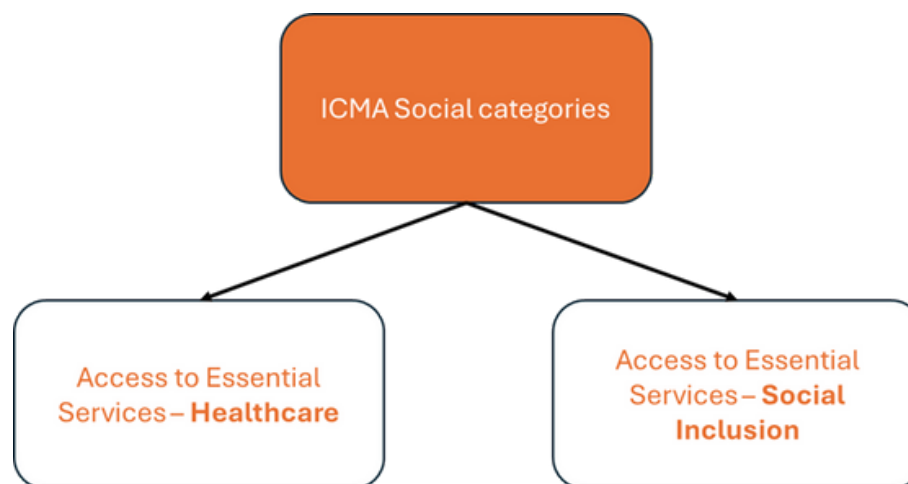
In January 2023, Slovenia published an updated Framework to govern the issuance of its Green, Social and/or Sustainability Bonds, which enables Slovenia to fund state expenditures with high environmental or social impact ("Eligible Green and/or Social Projects") with green, social and/or sustainability debt instruments. In the Framework, Slovenia committed to report on the Green, Social and/or Sustainability Bonds issued, specifically the following:

- ▶ total amount of allocated expenditures,
- ▶ total amount allocated per Eligible Green and/or Social Category,
- ▶ the remaining unallocated amount and
- ▶ the amount of financing vs refinancing.

Eligible Green and Social Projects are state budget expenditures that qualify under the Framework and are aligned with all relevant and applicable **national and international environmental and social standards and regulation** (such as those outlined in Appendix 2 of the Framework). Eligible Green and Social projects financed under this Framework are also expected to adhere to internationally recognised guidelines, specifically the **UN Guiding Principles on Business and Human Rights** and the **OECD Guidelines for Multinational Enterprises**.

Expenditures that contravene the exclusion criteria as defined by the Framework are not eligible for allocation. Furthermore, expenditures **fully funded by a dedicated tax**, as well as investments **fully funded by external programs** (such as EIB or EU programs) are **not eligible** for allocation in order to avoid **"double-counting"**. In case expenditures are partially financed by the dedicated funding or by external programs, only the share of **direct financing from an integral part of the state budget** is considered in the allocation.

Figure 1: Social categories to which the funds of the Slovenia 2024 Social Bond were allocated



Source: Ministry of Finance

Each Social Project has been subject to the **standard national budgetary process** under the Ministry of Finance's responsibility. Before any public resources are ultimately expensed on any projects, the relevant departments/users of public funds are accordingly responsible to ensure that each investment proposal meets all the relevant **evaluation processes and value-for-money tests** required under the **Public Finance Act**^[14] and its bylaw **Decree on the Uniform Methodology for the Preparation and Treatment of Investment Documentation in the Field of Public Finance**^[15].

[14] *Public Finance Act*. Available [here](#).

[15] *Decree on the Uniform Methodology for the Preparation and Treatment of Investment Documentation in the Field of Public Finance*. Available [here](#).

II.2 Selection and Control of Eligible Expenditures

The **SSSBs Working Group**, comprised of representatives of eleven line ministries, was established by the government to oversee the allocation of funds raised under each sovereign Green, Social or Sustainability Bond to Eligible Green and Social Projects. . The SSSBs Working Group verifies that the expenditures **meet the criteria and objectives** for the use of proceeds set out in the Framework and approves the expenditures to be included in the Allocation Report.

The 2023 and 2024 eligible expenditures for the potential allocation of the proceeds from the 2024 Slovenia Social Bond issuance were first proposed by the respective line ministries. The amounts of the expenditures were then **verified by the Ministry of Finance**, using the state budgetary accounting system “MFERAC”.

MFERAC provides financial and accounting data, rules, procedures, controls, reports, etc. to demonstrate the compliance of expenditures with the legislation that governs the operations of budgetary users and the application of the state budget.

The system provides the data to track each project according to the institutional (budget users), functional (policy and program) and economic (accounts) classification. For each project, **the application enables insight** into budgeted amounts for the project in the current yearly government budget, preloads (signed contracts), unpaid and paid amounts, as well as more detailed elements on the project from which the payment obligations arise.



II.3 Key Social Policies

Slovenia is constantly working to improve and implement its social policies and practices to create a more sustainable and equitable future for all. The aim of the policies is to balance economic development with social well-being.

This report only contains an indication of some of Slovenia's key social policies. A more detailed overview of the relevant policies and objectives is included in the introduction of the Framework.

Slovenia's key social policies and objectives include the:

- development of a high-quality public healthcare system which is accessible to all and is based on universality, solidarity, equality, fair financing, and safety of healthcare,
- disaster relief and disaster prevention programmes,
- comprehensive support programmes for refugees and displaced persons.

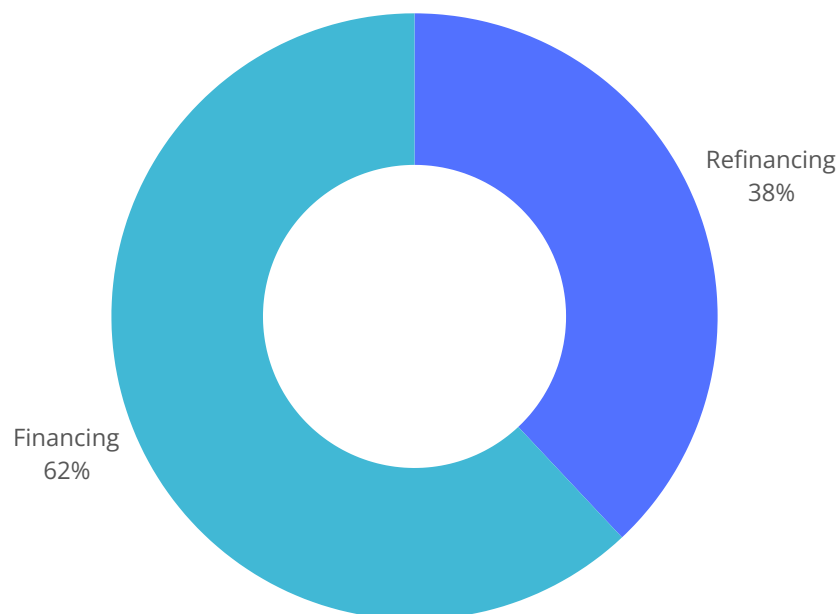
All allocated amounts are directed towards the implementation of Slovenia's social policies in the area of healthcare, disaster relief and disaster prevention, as well as assistance to displaced persons.



II.4 Allocation per Category

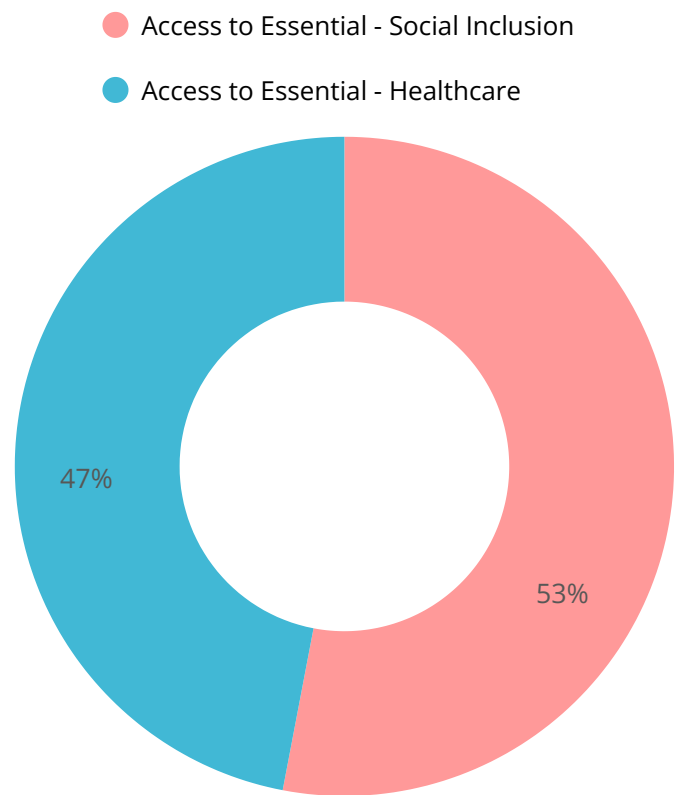
The figures and tables below show the allocation of funds from the proceeds of the Slovenia's 2024 Sovereign Social Bond issued in September 2024. The table elaborates on the allocation between two social categories in years 2023 and 2024. Expenditures allocated **in 2023 can be considered as expenditures for refinancing purposes and expenditures allocated in 2024 as expenditures for financing purposes**. The amount of identified Eligible Social Projects from 2023 and 2024 exceeded the amount issued, allowing the proceeds of the Slovenia's 2024 Sovereign Social Bond to be fully allocated, with **the total amount allocated totaling EUR 312 million (JPY 50 billion)**.

Figure 2: Slovenia 2024 Sovereign Social Bond financing vs refinancing



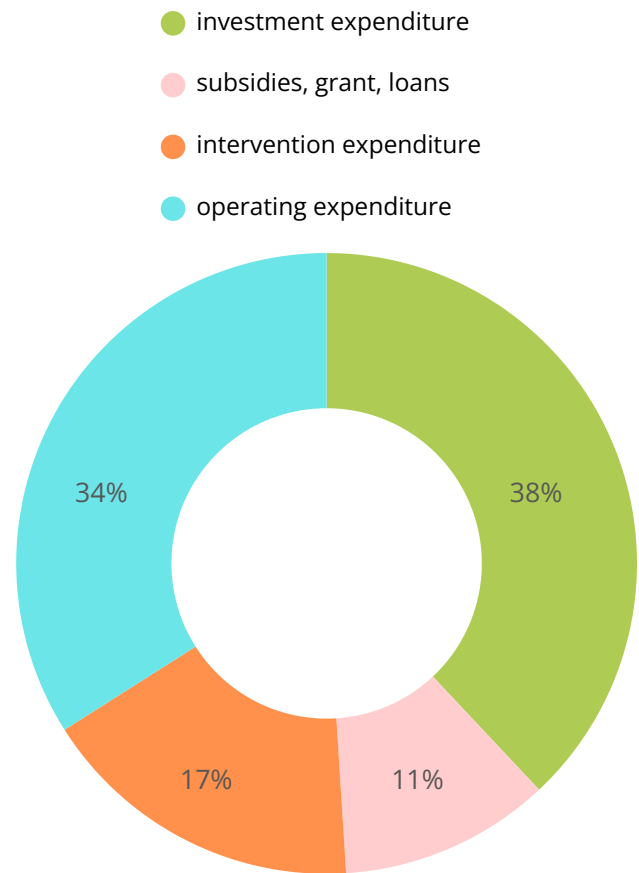
Source: Ministry of Finance

Figure 3: Slovenia 2024 Sovereign Social Bond allocation by project category



Source: Ministry of Finance

Figure 4: Allocation amount by type of expenditure



Source: Ministry of Finance

The following tables further break down allocation amounts within each category.

Table 4: Allocated amounts in 2023 and 2024

Category	SDGs/EU Environemntal Objectives	Allocated in 2023 (€)	Allocated in 2024 (€)	Total (€)	Share (%)
Access to Essential Services - Social Inclusion		117,771,107	48,748,700	166,519,807	53
Access to Essential Services - Healthcare	 	0	145,473,204	145,473,204	47
Total social categories:		117,771,107	194,221,904	311,993,011	100

Source: Ministry of Finance

Allocated funds for the category **Access to Essential Services – Healthcare** financed, among others:

- Investments in new healthcare facilities and/or adaptation of existing facilities
- Measures to control infectious diseases
- Investments in healthcare digitalisation
- Training of healthcare workers

Access to Essential Services – Social Inclusion

category refers to projects in the field of social activation. Allocated amount from the Slovenia 2024 Sovereign Social Bond financed, among others:

- Reconstruction efforts following the August 2023 floods
- Temporary salary reimbursements for people affected by the floods
- Counseling and other forms of support for people affected by the floods
- Investments in waterway management
- Care for and integration of migrants and displaced persons, especially those fleeing the Russo-Ukrainian war



Table 5: Allocation amounts per Sub-categories – Access to Essential Services – Healthcare

Project Category	Sub-category	Year		Total 2023-24 (€)
		2023 (€)	2024 (€)	
Access to Essential Services - Healthcare	Healthcare system development	0	125,841,223	125,841,223
	Health institutions construction, renovation, and equipping	0	19,631,981	19,631,981
Total:		0	145,473,204	145,473,204

Source: Ministry of Finance

Table 6: Allocation amounts per Sub-categories – Access to Essential Services - Social Inclusion

Project Category	Sub-category	Year		Total 2023-24 (€)
		2023 (€)	2024 (€)	
Access to Essential Services - Social Inclusion	Natural disaster infrastructure restoration	81,748,195	12,210,421	93,958,616
	Social activation	36,022,912	36,538,278	72,561,190
Total:		117,771,107	48,748,699	166,519,806

Source: Ministry of Finance

The allocation tables on project-by-project basis can be found on the Ministry of Finance’s website^[16]

[16] Ministry of Finance’s website. Available [here](#).



III. Impact Report

III.1 Introduction

In the Framework, Slovenia committed to report annually to investors on the environmental and/or social output of the allocated proceeds until the full allocation of the bond's proceeds, subject to the availability of the relevant data.

The Impact Report is aligned, to the extent possible, with the ICMA Harmonized Framework on Impact Reporting^[17].

Slovenia aims to adhere to the **highest standards in terms of external review** of the Green, Social and Sustainability Bond reporting. Morningstar Sustainalytics, as an independent third party, was therefore invited to prepare the Impact Report for the category **Access to Essential Services – Healthcare**.

Morningstar Sustainalytics' Impact Report can be found on the Ministry of Finance's website^[18]. Morningstar Sustainalytics calculated the estimated impact for allocated funds in the category Access to Essential Services - Healthcare. DALYs (disability-adjusted life years) averted are reported proportionally, by using the share of Slovenia 2024 Sovereign Social Bond financing in the total respective project financing and thus do not represent the full impact of the financed projects. The estimated impacts correspond to a representative year during the bond's term to maturity. The Morningstar Sustainalytics report also tabulates more detailed data at the project or portfolio level regarding the overall impact of projects or portfolios.

[17] ICMA (2025). *Handbook Harmonised Framework for Impact Reporting* (June 2025). Available [here](#).

[18] Morningstar Sustainalytics (July 2025). *Slovenia 2024 Sovereign Social Bond Impact Report*. Available [here](#).



Due to the ongoing development of methodologies for assessing impact in the category of Access to Essential Services – Social inclusion, Morningstar Sustainalytics did not prepare an impact report for the two categories at this time. Subsequently the **SSSBs Working Group** prepared the outcome report for the category **Access to Essential Services – Social Inclusion** on a best effort basis.

Outcomes in such context refer to the direct, measurable results of an activity or program.

The assessed outcomes are presented as annual figures the years 2023 and 2024 and pro-rated, weighted by the Slovenia 2024 Sovereign Social Bond allocation in the total financing of the project.

This Impact Report also utilizes project-by-project impact reporting alongside financing breakdowns to provide comprehensive transparency for the projects. This more detailed approach is covered in the excel spreadsheets on links given in parts of the report relating to reporting of impacts for individual categories.

**Outcomes
demonstrate the
program's
effectiveness,
while impacts
highlight its
significance.**



III.2 Outcomes per Category

State policies, the state of play, and projects' outcomes are intricately linked in the context of Social Bond impact reporting:

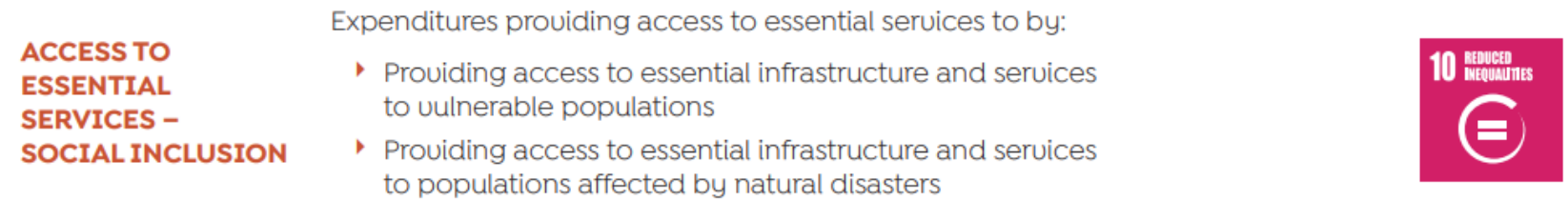
- Slovenian Sovereign Sustainability and Social Bonds have been issued to finance projects directly aligned with the Republic's environmental and social policies,
- the current situation, and immediate and medium-term policy priorities determine the type of projects for which Slovenia shall prioritize funding, and
- the outcomes demonstrate the projects' contribution to achieving Slovenia's sustainability goals.



III.2.1 Access to Essential Services – Social Inclusion

Slovenia can allocate funds to eligible expenditures covering the provision of access to essential infrastructure and services to vulnerable populations, as well as the provision of access to essential infrastructure and services to populations affected by natural disasters. Slovenia obtained a pre-issuance review from Morningstar Sustainalytics on nominated projects, which, notably, include assistance to migrants and displaced persons. The review is available on the Ministry of Finance webpage^[19].

Figure 5: Access to Essential Services – Social Inclusion category



Source: Framework

[19] Morningstar Sustainalytics (August 2024). *Pre-issuance review of Slovenia 2024 Sovereign Social Bond*. Available [here](#).

Migrants and displaced persons

As a signatory to the Geneva Convention and a Member State of the European Union, Slovenia is obliged to offer international protection (asylum) to persons who are not protected in their countries of nationality or permanent residence (country of origin). International protection in the Republic of Slovenia means refugee status and subsidiary protection status.

Refugee status may be granted to persons who submit well-founded and credible proof of being persecuted in their countries of origin on account of their race, ethnic origin, religion, nationality, membership of a particular social group or political opinion. The decision granting refugee status is also valid as a permanent residence permit in the Republic of Slovenia as of the day of service.

Subsidiary protection may be granted to persons who do not qualify for refugee status but in respect of whom substantial grounds have been shown for believing that they would face serious harm (death penalty or execution, torture or inhuman or degrading treatment) if returned to their country of origin. Subsidiary protection is also granted on the grounds of a serious and individual threat against the applicant's life or freedom by reason of indiscriminate violence in situations of international or internal armed conflict in the country of origin. The decision granting subsidiary protection is also valid as a temporary residence permit in the Republic of Slovenia as of the day of service and for the duration of the protection.

As of end of 2023 (most recent data available as of the date of publication of this report) there were 7,261 active asylum requests in Slovenia. 129 asylum requests were accepted in 2023. Detailed data is available on the webpage of the Statistical Office of the Republic of Slovenia^[20]. Persons fleeing internal or international armed conflicts are eligible for subsidiary protection regardless of the asylum process until such circumstances persist. More information is available on the Ministry of the Interior webpage.

[20] SURS (2024). SDG indicators. Available [here](#).

[21] International protection – Ministry of the Interior (2025). Available [here](#).

Natural disasters

The **National Program for Protection Against Natural and Other Disasters** considers all risks of natural and other disasters that threaten people, animals, property, cultural heritage, and the environment. The program follows the guidelines of the Sendai Framework for Disaster Risk Reduction 2015-2030^[22] and considers the principles of the 2030 Agenda for sustainable development. It is harmonized with Decision 1313/2013/EU^[23].

The program follows the general goal of protection against natural and other disasters, namely to reduce the number of incidents and to prevent or mitigate their consequences to make life safer and of a better quality. The program is aimed at prevention, which is more effective and, in the long run, cheaper than other forms of protection against accidents. Since it is not possible to eliminate all dangers that cause accidents, all forms of protection and preparedness that enable quick and effective action in the event of accidents are treated equally in the program.

[22] *Sendai Framework for Disaster Risk Reduction 2015-2030*. Available [here](#).

[23] *Decision No 1313/2013/EU of the European Parliament and of the Council of 17 December 2013 on a Union Civil Protection Mechanism with EEA relevance*. Available [here](#).



2023 and 2024 Pro Rata Outcomes of the Access to Essential Services - Social inclusion category expenditures

Access To Essential Services - Social Inclusion		SDG Addressed (Goal& Target)	Target Group	Total Value of the Project - all sources of funding	Total value of the Project - RS Budget as a source / Regard to possible Partial Eligibility	% allocated of Total value of the Project	Outcome indicators		
Category	SSB Framework - Category Description	Number	e.g. Underserved households (from SSB Framework)	€	€	%	Number of participants/ beneficiaries pro rata	Number of type of infrastructure benefiting pro rata	Inhabitants affected by natural disasters receiving assistance pro rata
Natural disaster relief	Providing access to essential infrastructure and services to populations affected by natural disasters	10 - Reduced inequalities	population in Slovenia affected by a natural disaster	320,814,224	93,958,616	29.3	493 persons 35 municipalities 2 organizations	125 pieces of road infrastructure	2905 inhabitants affected
Care for migrants and/or displaced persons	Providing access to essential infrastructure and services to vulnerable populations	10 - Reduced inequalities	migrants and/or displaced persons from Ukraine	167,721,847	72,561,191	43,3	4392 migrants and/or displaced persons		
Total				488,536,070	166,519,807	34.1			

Source: Ministry of Finance

Financed project within Access to Essential Services – Social inclusion category enabled:

- Partial reimbursement of salaries for 148 workers waiting for work while reconstruction efforts following the August 2023 floods conclude;
- Investments to repair flood damage affecting 26 persons from the August 2023 floods and associated landslides;
- Provision of additional counselling and psychological assistance for users of public social welfare programmes through 2 organizations, following increased demand due to the impact of natural disasters;
- Family support programmes to respond to the increased demand for support for children and young people or their families, benefiting 319 persons, who are facing hardships caused by natural disasters;
- Provision of extraordinary financial social assistance through 1 organization;
- Investments to repair storm-damaged local infrastructure from the September 2022 storm and associated landslides;
- Investments to repair flood-damaged municipal infrastructure from the August 2023 floods and associated landslides;
- Care and integration of migrants, benefiting 4392 persons, including:
 - Subsidies / financial assistance for private accommodation of displaced persons,
 - Food supply,
 - Security, cleaning, clothing, shoes, hygiene, and sanitation materials,
 - Rental costs: land for the additional capacity of the asylum center,
 - Asylum center: maintenance costs,
 - Medical costs,
 - Pocket money,
 - Orphanage for Ukrainian children: staff cost.

Pro-rated outcomes are presented, weighted by the Slovenia 2024 Sovereign Social Bond allocation in total project funding which stands at 34,1%. The assessed outcomes correspond to the representative years 2023 and 2024.

More detailed data on a project-by-project basis with a breakdown of funding within the Social Inclusion category is presented in an excel table, available on the Ministry of Finance's website^[24].



[24] Ministry of Finance's website. Available [here](#).

