

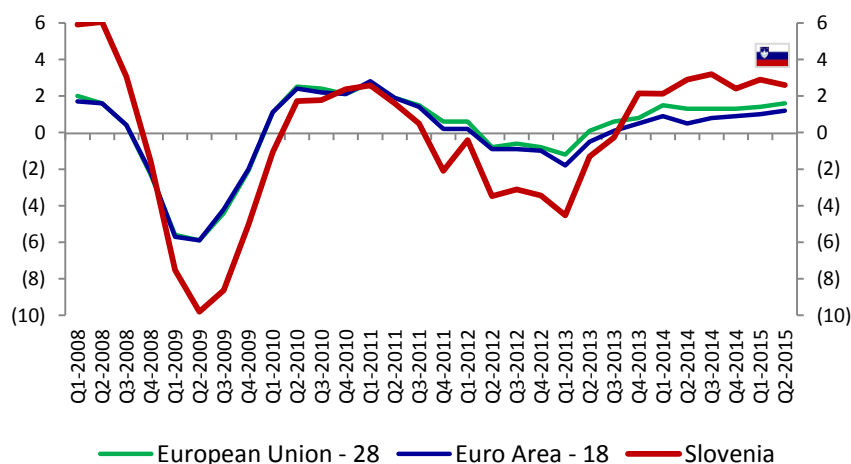


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STRONG GDP GROWTH IN Q2 2.6% AND UPWARD REVISION OF 2014's GDP GROWTH TO 3% FROM INITIAL 2.6%

In the second quarter of 2015 gross domestic product (GDP) increased by 2.6% over the same quarter of 2014. In seasonally adjusted terms it grew by 2.5% of GDP. Growth was underpinned by exports and private consumption recovery on the back of increase in confidence. The revision of 2014 GDP growth figure corresponds also to higher consumption. Growth in Q2 was well above the EA-18 average of 1.2% and EU-28 average of 1.6%.

Figure 1: Real Quarterly GDP Growth Rate (% change Q/Q-4)



Source: Statistical Office of the Republic of Slovenia (SORS), Eurostat, Original data, 1.9.2015

Strengthened domestic private consumption hints at rebalancing growth sources

Private consumption had a strong positive impact on the economic activity. It increased by 1.8%. Households in the domestic market increased the consumption of durable goods (by 8.5%) as well as the consumption of other goods (by 1.7%). Domestic demand in the second quarter of 2015 went up by 1%.

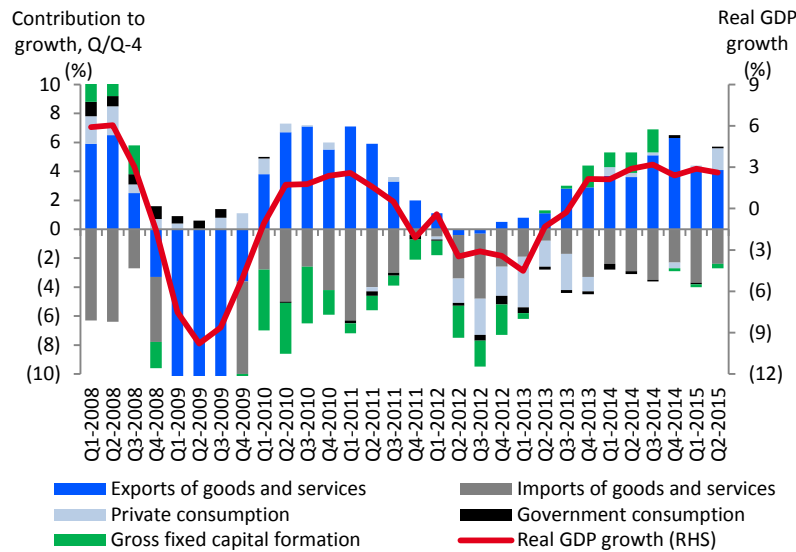
Conducive external demand

Exports increased by 5.5%; exports of goods went up by 6.1% and exports of services by 3.2%. Imports increased by 3.7%; imports of goods went up by 4% and imports of services by 1.7%. The external trade surplus continue growing and contributed 1.7 percentage points to the economic growth.

Conditions in labor market continue improving

Total employment was up by 1.6% in Q2 and continued with the trend increase in employment since 2014 following five years of decline.

Figure 2: Contributions to Real GDP Growth (% chg. Q/Q-4)



Source: Statistical Office of the Republic of Slovenia (SORS), Original data, 1.9.2015

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STATE ASSET MANAGEMENT STRATEGY NOW AVAILABLE ONLINE

On 14 July 2015 the Parliament adopted the first state Asset Management Strategy. The key guiding principles of the strategy are performance indicators, efficiency, set objectives and transparency of corporate governance in the state-owned enterprises.

The strategy can be now found on the following link:

http://www.mf.gov.si/fileadmin/mf.gov.si/pageuploads/mediji/2015/State_Assets_Management_Strategy.pdf

In the companies that are classified as portfolio investments, Slovenia will continue with the privatization on the basis of the annual Programme prepared by the State Sovereign Holding.

Notes

Unless otherwise specified, all comparisons in this text refer to original data, to volume or real changes and to changes compared with the same quarter of the previous year.

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