



FITCH UPGRADES SLOVENIA'S CREDIT RATING TO A+ (STABLE) FROM A (POSITIVE)

On Friday, October 3, 2025, the rating agency Fitch upgraded Slovenia's ratings from A (positive) to A+ with a stable outlook. The upgrade highlights Slovenia's credit fundamentals, i.e. an improved fiscal position, the general government debt-to-GDP ratio continues to decline whilst large liquidity buffers are preserved and prudent debt management. Slovenia demonstrates economic resilience in the face of successive external shocks. In addition, the rating agency acknowledges progress on structural reforms addressing Slovenia's medium- and long-term ageing-related fiscal pressures, including the pension reform recently adopted by national parliament.

Among European countries, France, Belgium, Estonia and Malta are also rated A+ by Fitch. Amid current global economic uncertainty, this demonstrates strong credit worthiness of the Republic of Slovenia.

The full report can be found on the Fitch website: <https://www.fitchratings.com/sovereigns>

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