



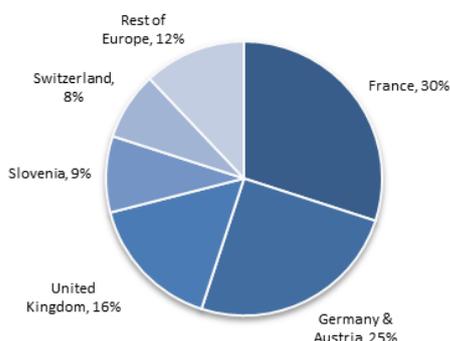
SLOVENIA EXECUTED 10 YEAR FINANCING AT A RECORD LOW YIELD OF 0.157 %

On Monday, 8th of July 2019, the Republic of Slovenia successfully reopened the 10-year EUR bond due on 14th of March 2029 for an additional EUR 350m. On the back of a supportive market backdrop that Monday, the Republic of Slovenia announced Initial Price Thoughts for a tap of the 10 year benchmark EUR-denominated issue at “MS + 10 bps area” with the aim to execute an intraday transaction size of at least EUR 250m.

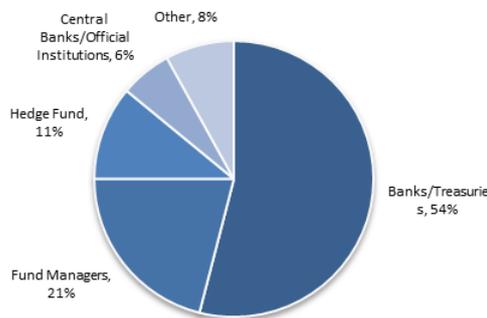
In light of the investor reception, the Republic of Slovenia was able to provide an updated target size of EUR 250 – 500m. Investor demand grew steadily and revised guidance of “MS + 9 bps” was set. An orderbook reached more than EUR 600m (excluding JLM interest). The transaction was launched at “MS + 9bps” with the issuance size set at EUR 350m, which saw the participation from a broad institutional and geographical client base. The transaction was priced at re-offer price of 109.875 % (re-offer yield of 0.157 %).

Investor Base Statistics

Allocation by Investor Region



Allocation by Investor type



Financing Programme execution for the year 2019

According to the revised Financing programme for 2019, annual budget financing needs are stipulated at EUR 1.89bn. To date, EUR 2.1bn funding has been provided, of which EUR 1.85bn was covered by issuing 10-year EUR bond maturing in 2029 and EUR 0.24bn by issuing 3-, 6-, 12- and 18-month T-Bills (T-bills maturing within the current year excluded). The financing needs of the budget for the fiscal year 2019 were provided at the weighted issued yield of 0.85%.

Beside financing in the financial markets, the Republic’s budget received 90% of the proceeds from the sale of additional 10% of NLB d.d. shares, by which the bank’s privatization process was successfully completed. In addition, the Republic’s budget will receive 90% of the privatization proceeds from the sale of Abanka d.d. in June this year.

The financing operations have been executed to the amount which results in the end of year general government debt-to-GDP target of 65.4% GDP, which is in line with the Stability programme 2019.

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