



Republic of Slovenia new 0.6875% 2081 Bond

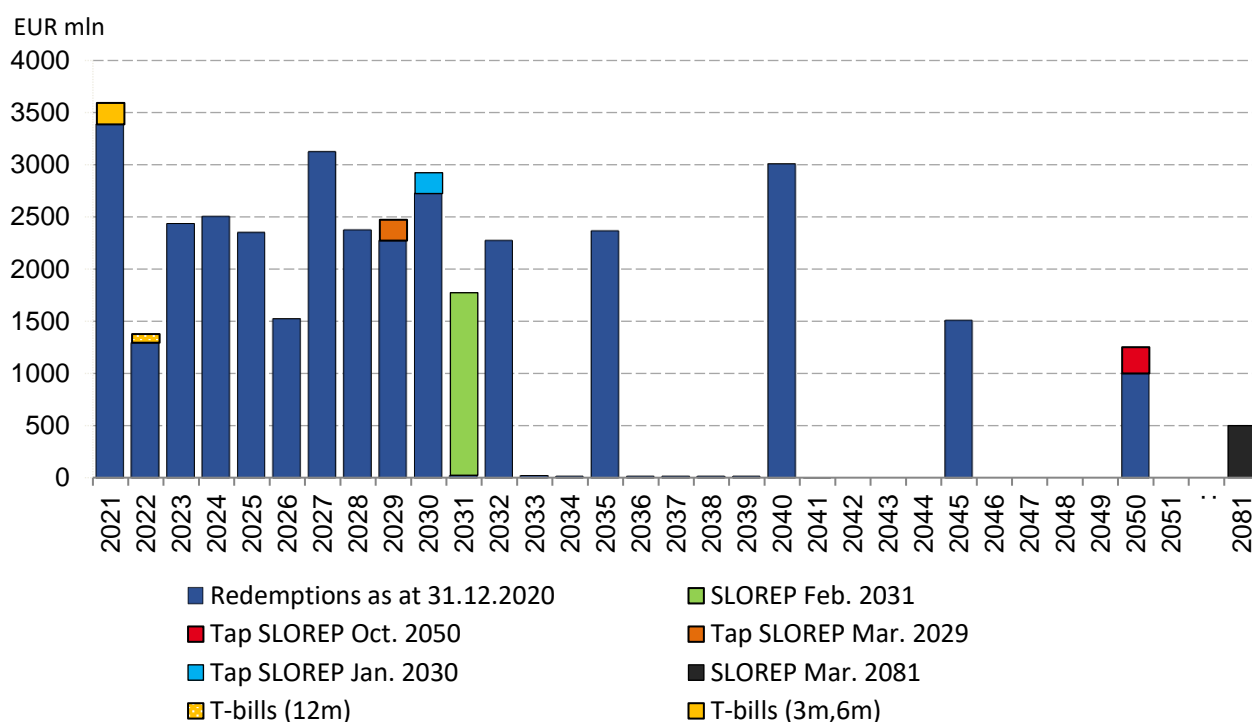
The Republic of Slovenia on 27th of January 2021 priced new landmark 60-year euro bonds with yield of 0.70% which constitutes the longest ever bond issuance on the debt capital markets from the Republic. The Republic took advantage of the investor demand for duration and successfully extended the SLOREP yield curve to 2081. The strong interest of investors demonstrate recognition of the Republic credit.

In 2021 Slovenia to date provided EUR 2.9 bn long-term financing of which EUR 2.5 bn via syndication and EUR 0.4bn via private placement. Average weighted issued long-term yield stand at 0.07% with average weighted time to maturity 20.2 years.

Following the general government target debt level and expected EU SURE disbursement of EUR 0.9 bn, the remaining debt financing this year is EUR 1.4 bn of possible additional debt issuance on the debt capital markets in the rest of the year 2021.

Figure below graphically presents financing executed in 2021 by now, split by each maturity bucket and instrument.

Figure 1: Debt maturity profile in perspective of Financing programme 2021 execution



Source: Ministry of Finance, 1.2.2021

NEW 60-YEAR EUR BENCHMARK BOND ISSUANCE CHARACTERISTICS

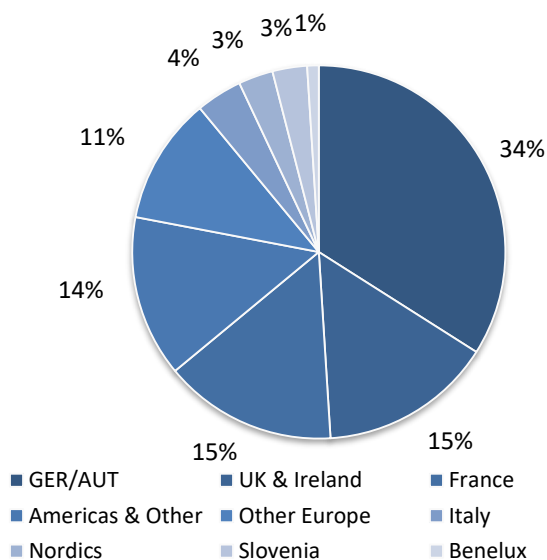
On 27th January 2021, the Republic of Slovenia successfully priced a new 60-year euro Bond of 0.5 billion EUR issue size. The bond was priced at a reoffer yield of 0.70% with the coupon of 0.6875% and a re-offer price of 99.388. The Price guidance was given at MS + 78bps area. Following a strong investor interest with books in excess of EUR 4.3bn (excl. JLM interest) from more than 150 high quality investors the final spread was set at 75bps over MS.

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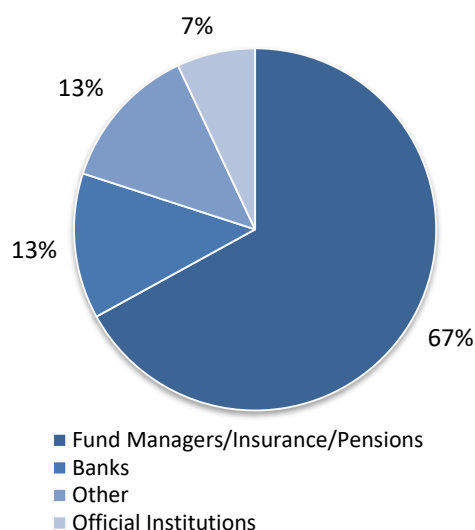
SLOREP 3/3/2081 0.6875% new issue results:

Maturity	3.3.2081
Re-offer price	99.388
Yield (Coupon)	0.70% (0.6875%)
Spread over MS	75bps
Issuance nominal size	500,000,000 EUR
Investor demand (book size)	>4,300,000,000 EUR
Issuance approach	Syndication

Geographical distribution



Investor type distribution



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