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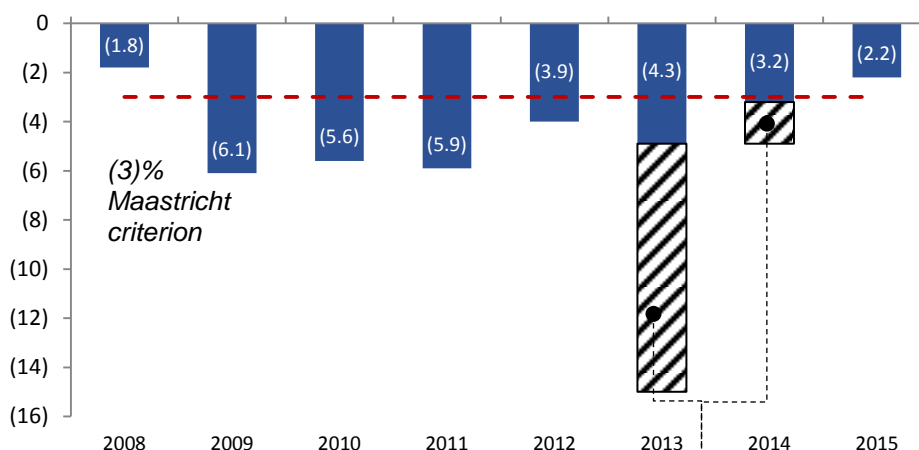
SLOVENIA TO EXIT EU EXCESSIVE DEFICIT PROCEDURE ON THE BACK OF 2.2% GDP HEADLINE DEFICIT IN 2015

The general government deficit in 2015 amounted EUR 836 million or 2.2% of GDP

In 2015 the total deficit of the general government was EUR 836 million or 2.2% of GDP. After revision in 2014 the total deficit of the general government was EUR 1.8 Bn or 4.9% of GDP. Without one-off transactions - expenditure related to bank capitalization (EUR 352 million) and repayments of deposit holders in Croatia and Bosnia (EUR 257 million) - deficit amounted to EUR 1.2 Bn or 3.2% of GDP.

On the back of economic growth and strict expenditure control the general government deficit without one-off transactions decreased by 1.1 p.p. of GDP in 2015.

Figure 1: General Government Balance (% of GDP)



Source: SORS, Ministry of Finance, 7.4.2016

Headline deficit in 2013 amounted to -15% of GDP. Excluding one-off expenditures due to bank recapitalization general government deficit was 4,3% GDP.

Headline deficit in 2014 of -4.9%. Excluding expenditure to mitigate financial crisis and repayments of deposit holders in Croatia and Bosnia the general government deficit was -3.2% of GDP.

The first estimate of the general government deficit and debt for 2016

The estimates for 2016 deficit and debt prepared by the Statistical Office with the cooperation of the Ministry of Finance and the Bank of Slovenia is of EUR 0.9 Bn or 2.2 % of GDP for the deficit and Consolidated gross debt of the general government for the end of 2016 is estimated at EUR 31.6 Bn or 79.9 % of GDP. The debt is lower by 3 p.p. compared to 2014

Slovenia is exiting EU excessive deficit procedure with deficit of 2.2% GDP in 2015 and with achieving the peak of general government debt of 83% of GDP in 2015 which is now envisaged to be on a decreasing path.

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