



## 1 THE REPUBLIC OF SLOVENIA'S APPROACH TO SUSTAINABILITY AND THE MILESTONES REACHED



Slovenia is fully committed to **the Paris Climate Agreement** and to the achievement of **the United Nations' 17 Sustainable Development Goals**. One of the biggest challenges to society nowadays is *climate change*. Another important area that requires close attention is the area of *social rights*. Slovenia believes that Sustainable Finance contributes positively to the environmental and social goals and further promotes and develops the domestic and international green, social, and/or sustainability bond market.

**The Sustainability Bond Framework** has been prepared in accordance with the ICMA Green Bond Principles 2021, Social Bond Principles 2021 and Sustainability Bond Guidelines 2021, which are established international market standards. The presented green and social projects categories fall under the auspices of eight ministries. The framework and expenditures were detailedly reviewed in the process of obtaining **the Second Party Opinion** by an external verifier.

In June 2021, the Republic of Slovenia successfully entered the markets with **the debut EUR 10-year Sustainability Bond benchmark issuance of EUR 1bn**. This landmark transaction makes the Republic of Slovenia the first sovereign in the CEE and the second in the European Union to issue a Sustainability Bond.

In July 2022, the Ministry of Finance published **the first Allocation and Impact Report** relating to its inaugural Sovereign Sustainability Bond issued on 1 July 2021. The purpose of this report is to justify the trust of investors with transparency and disclosure of details. The report refers to the budget years 2020 and 2021 and demonstrates a strong commitment to reducing emissions linked to transport by promoting public transportation, electromobility and other types of mobility that mitigate climate change and improve the overall quality of life. Regarding the access to essential services, projects like promoting education, social inclusion, health care services, social activation, employment promotion and job training were fostered. The alignment of the Framework and **the allocation report have been independently assessed by Sustainalytics**, a leading ESG rating, research and analytics firm.

By financing environmental and social transition with a sustainability bond, Slovenia follows practices of the advanced countries and the most recent European guidelines.

*The Sustainability Documents and external reviews* are published on the Ministry of Finance web page.

1

[Sustainability Bond Report \(July 2022\) →](#)

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[Annual Review by Sustainalytics \(July 2022\) →](#)

3

[Allocation and Impact Tables \(July 2022\) →](#)

4

[Sustainability Bond Framework \(June 2021\) →](#)

5

[Second Party Opinion by Sustainalytics \(June 2021\) →](#)

6

[Sustainability Bond Investor Presentation \(June 2021\) →](#)

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