



## DECISIVE START OF 2021 FINANCING PROGRAMME EXECUTION

In 2021 Slovenia to date provided EUR 2.2 bn long-term financing of which EUR 2.0 bn via syndication and EUR 0.2bn via private placement.

Syndicated dual-tranche transaction consisted of EUR 1.75 bn EUR 10-year bond with yield of -0.096% and EUR 0.25 bn Tap of existing SLOREP euro bond maturing in October 2050 with yield of 0.381%.

As a complementary issuance approach positioned in between bond auctions and syndications, a EUR 0.2 bn Tap of existing SLOREP euro bonds maturing in March 2029 were issued via private placement on the back of reverse inquiry by taking mid secondary level at the time.

Average weighted issued long-term yield stand at -0.05% with average weighted time to maturity 12.2 years.

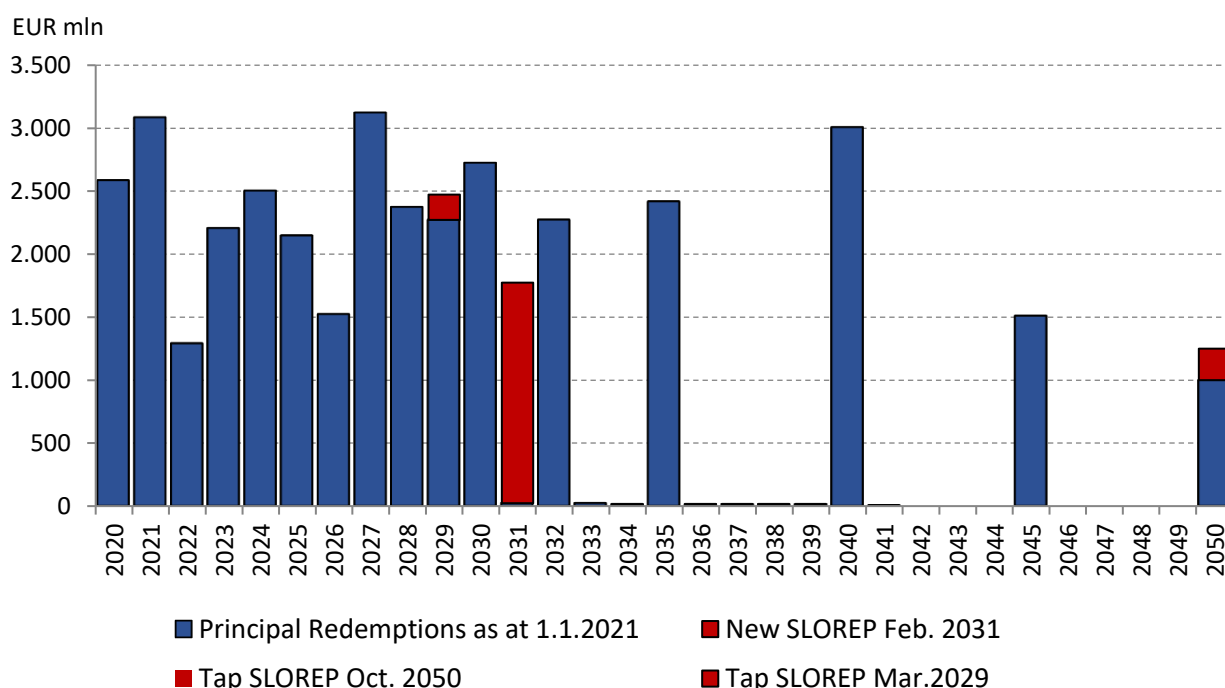
In line with the published T-bills auction calendar Slovenia to date issued in total EUR 289,5m T-bills, i.e.:

- 3-months T-bills of EUR 91.5m yielding -0.45%;
- 6-months T-bills of EUR 113.5m yielding -0.45% and
- 12-months T-bills of EUR 84.5m yielding -0.5%.

**Given the sustained low rate environment and strong demand for duration, the Republic of Slovenia will consider opportunities for ultra-long issuance in the rest of the 2021.**

Figure below graphically presents financing executed in 2021 by now, split by each maturity bucket and instrument.

**Figure 1: Debt maturity profile in perspective of Financing programme 2021 execution**



Source: Ministry of Finance, 12.1.2021

## NEW 10-YEAR EUR BENCHMARK BOND ISSUANCE CHARACTERISTICS

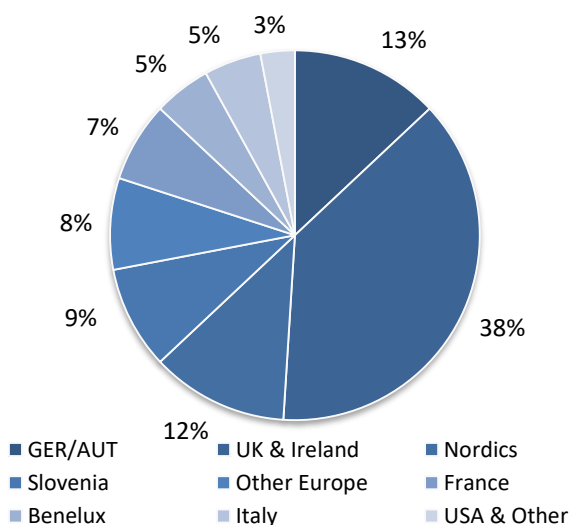
On 5 January 2021, the Republic of Slovenia successfully priced a new 10-year euro Bond of 1.75 billion EUR issue size. The bond was priced at a reoffer yield of -0.096% with the coupon of 0.0% and a re-offer price of 100.973%. The Price guidance was given at MS + 25 area. Following a strong investor interest with books in excess of EUR 11.2bn (excl. JLM interest) the final spread was set at 17bps over MS.

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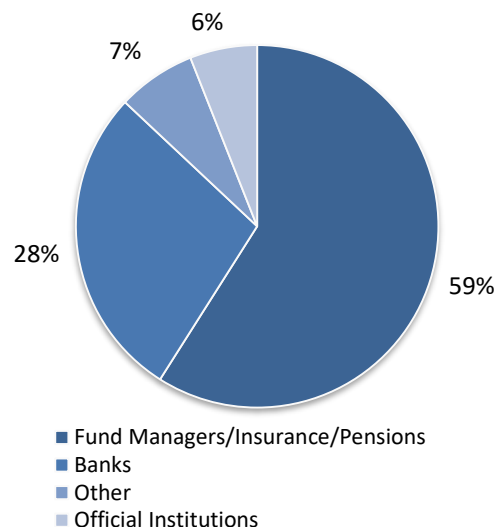
### SLOREP 2/12/2031 0.0% new issue results:

Maturity	12.2.2031
Re-offer price	100.973%
Yield (Coupon)	-0.096% (0.0%)
Spread over MS	17bps
Issuance nominal size	1,750,000,000 EUR
Investor demand (book size)	>11,200,000,000 EUR
Issuance approach	Syndication

Geographical distribution



Investor type distribution



## OCT-2050 TAP CHARACTERISTICS

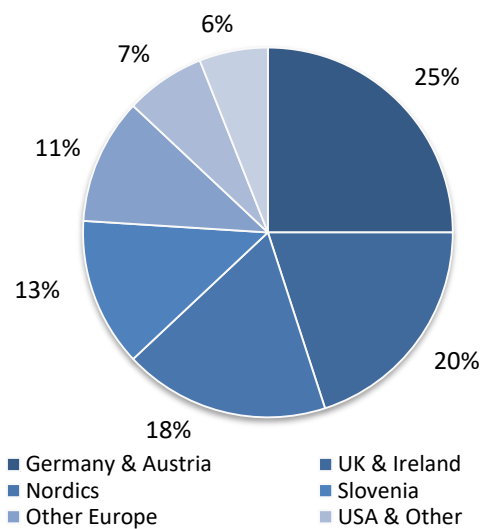
The bond was priced at a reoffer yield of 0.381% and a re-offer price of 102.992%. The Price guidance was given at MS + high 40s. Following a solid investor interest with books in excess of EUR 2.3bn (excl. JLM interest) the final spread was set at 40 bps over MS.

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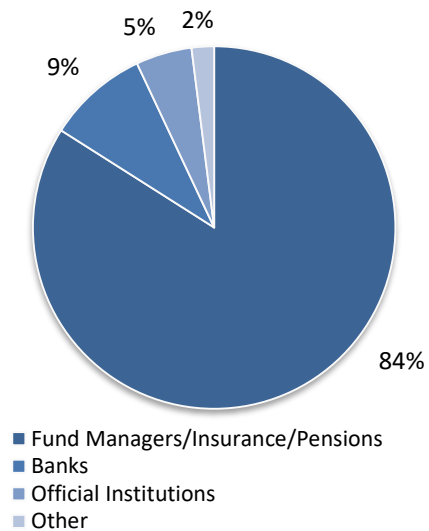
### SLOREP 10/20/2050 0.4875% Tap results:

Maturity	20.10.2050
Re-offer price	102.992%
Yield (Coupon)	0.381% (0.4875%)
Spread over MS	40bps
Issuance nominal size	250,000,000 EUR
Investor demand (book size)	>2,300,000,000 EUR
Issuance approach	Syndication

**Geographical distribution**



**Investor type distribution**



## MARCH-2029 TAP CHARACTERISTICS

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### SLOREP 3/14/2029 1.1875% Tap results:

Maturity	14.03.2029
Re-offer price	111.44%
Yield (Coupon)	-0.203% (1.1875%)
Spread over MS	10bps
Issuance nominal size	200,000,000 EUR
Issuance approach	Private placement (reverse inquiry)

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