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**GOVERNMENT ADOPTED THE FINANCING PROGRAMME FOR THE FISCAL YEAR 2017**

The programme setting the financing target of the central government budget and debt management operations for the fiscal year 2017 and prefinancing for years 2018-2019 was adopted by the Government on the 22<sup>nd</sup> of December 2016. The borrowing target for the fiscal year 2017 including budget execution is EUR 3.36 billion. This takes into account prefinancing and proceeds from the sale of capital assets executed in 2016 and the state budget cash reduction in a total amount of EUR 0.9 billion. The key figures of the programme are broadly summarized in the following table:

<b>2017 Central Government Budget Financing Needs (I.-II.+III.+IV.-V. = VI.)</b>	<b>EUR 3.36 bn</b>
I. Deficit of Balance A (Current deficit)	0.68
II. Change (reduction) of the state budget cash position	0.70
III. Deficit of Balance B (Lending and Repayment Account)	0.71
IV. Debt redemption	2.87
V. Prefinancing executed in 2016 and proceeds from the sale of capital assets	0.20
<b>VI. Central Government Budget Financing Needs for 2017</b>	<b>3.36</b>

The adopted programme also allows for prefinancing of a portion of financing requirements for the next two fiscal years. The additional maximum allowed prefinancing amounts to EUR 4.37 billion, which takes into account debt refinancing requirements for the years 2018 and 2019 as follows:

<b>Central Government Budget Debt Principal Repayments in 2018 and 2019</b>	<b>EUR 4.37 bn</b>
V. Central government budget debt principal repayments in 2018	2.00
VI. Central government budget debt principal repayments in 2019	2.37

Taking into account the borrowing target for 2017 and allowed prefinancing for the next two years the maximum allowed borrowing amount is of EUR 7.73 billion.

**The financing operations of the central government take into account the Growth and Stability Pact's debt rule which results in a limit of about 78% for the general government debt as percentage of GDP at the end of 2017.**

\*The detailed 2017 Financing programme is available at the Ministry of Finance website:  
[http://www.mf.gov.si/fileadmin/mf.gov.si/pageuploads/vrednostni\\_papirji/Program\\_financiranja/Financing\\_Program\\_2017\\_EN\\_.pdf](http://www.mf.gov.si/fileadmin/mf.gov.si/pageuploads/vrednostni_papirji/Program_financiranja/Financing_Program_2017_EN_.pdf)

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