



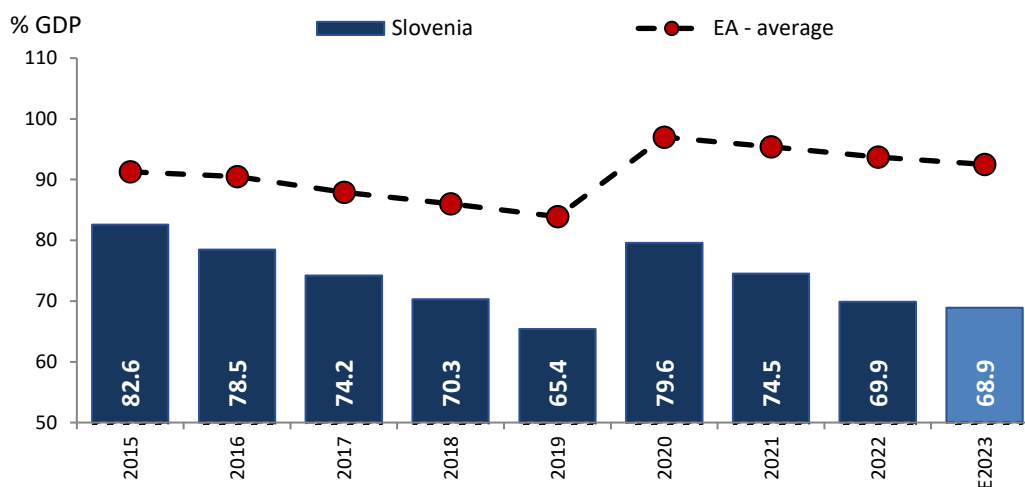
## 1 GENERAL GOVERNMENT DEBT AT 69.9% GDP END OF 2022

According to Statistical office of the Republic of Slovenia preliminary estimation gross debt of the general government sector amounted to EUR 41,244 million or 69.9% of GDP at year end 2022. Compared to the end of 2021, it increased in nominal terms by EUR 2,366 million, however relative to GDP it decreased by 4.6 percentage points. As shown in the figure below, Slovenia is widening its gap of the general government debt to GDP ratio against euro area average. The difference was -18.5 p.p. of GDP end of pre-Covid year end (2019) in favour of Slovenia and is estimated at -23.6 p.p. GDP for the end of the current year of 2023.

The deficit of the general government sector in 2022 amounted to EUR 2,319 million or 3.9% of GDP which is 0.7 percentage points lower than in 2021 (deficit of 4.6 % GDP).

Central government financing operations will take into consideration meeting the target level of the general government debt at the end of 2023 of 68.9% of GDP.

**Figure 1:** Republic of Slovenia general government debt in comparison to Euro area average



Source: Statistical Office of the Republic of Slovenia, Eurostat, EC Ameco Database (for EA and years 2022 & 2023), 6.4.2023

## 2

## EUROPEAN COMMISSION GAVE THE GREEN LIGHT TO SLOVENIA'S FIRST PAYMENT REQUEST FOR EUROPEAN FUNDING OF RECOVERY AND RESILIENCE PLAN

The European Commission has given a preliminary positive assessment of the first payment request for European funding of Recovery and Resilience Plan. Once the Commission has given its final positive assessment, it will issue a decision formally authorising the payment of the financial contribution of just under EUR 50 million, which is expected in April 2023.

Slovenia will benefit from EUR 1.5 billion in grants from the Recovery and Resilience Facility and plans to use EUR 705 million of loans to implement the measures of the Recovery and Resilience Plan. Slovenia is currently covering the activities of ongoing projects through an advance payment (EUR 231 million) received in September 2021.

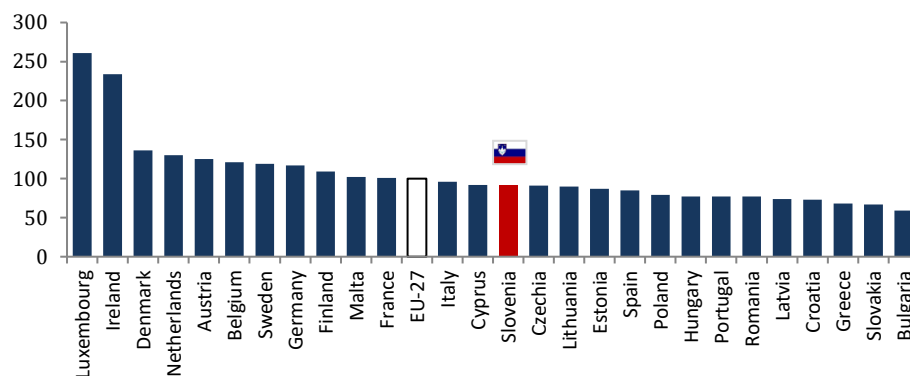
The Government is committed to speeding up the achievement of milestones and objectives in the planned actions and thus the sending of payment requests. However there is still some work to be done. The Government has also intensively embarked on the process of adjusting the plan, which is mainly being undertaken to reduce the grant allocation (EUR 286 million less grant than originally planned) and to address the objectives of the European REPowerEU plan to reduce dependence on Russian energy.

## 3

## SLOVENIA GDP per capita (PPP) CONVERGING TOWARDS THE EU AVERAGE

The GDP of the Republic of Slovenia per capita PPP (purchasing power parity) is in 2022 estimated at 92% of the Average of EU-27 GDP.

Figure 2: GDP per Capita PPP in 2022 (EU27 = 100)



Source: Eurostat, 6.4.2023

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